

CHARTER ORDINANCE NO. 8

A CHARTER ORDINANCE RELATING TO PROVIDING A REFERENDUM ON ISSUANCE OF GENERAL OBLIGATION BONDS FOR GENERAL MUNICIPAL PURPOSES

The Common Council of the City of West Allis do ordain as follows:

PART I. The City of West Allis hereby elects not to be governed by those portions of sections 67.04 (11) and 67.05 (7), Wisconsin Statutes, relating to submission to the electors of the city the question of the issuance of general obligation bonds for general municipal purposes.

PART II. Hereafter, no general obligation bonds shall be issued by the city for general municipal purposes in a cumulative annual amount in excess of \$500,000 until the initial resolutions therefor, following adoption by the Common Council, shall have been submitted to the electors of the city and approved by a majority voting thereon. The notice of such election and the ballot used thereat shall contain a statement of the purpose and the amount of the bonds proposed to be issued. The provisions of this ordinance shall not apply where the electors of the city have adopted an initial resolution or resolutions in the manner provided by section 9.20, Wisconsin Statutes.

PART III. All ordinances or parts of ordinances contravening the provisions of this ordinance are hereby repealed.

PART IV. This is a charter ordinance and shall take effect 60 days after its passage by a two-thirds vote of the Common Council and publication unless within such 60 days a referendum petition shall be filed as provided by section 66.01, Wisconsin Statutes in which event this ordinance shall not take effect until submitted to a referendum and approved by a majority of the electors voting thereon.

Passed: June 27, 1972
/s/ Phil Elliott
City Clerk

Approved: July 3, 1972
Arnold H. Klentz, Mayor

Published: 7/6/72